# Summer Salary Guidelines for Boulder Campus Spring 2024

### 1. Purpose

The purpose of these guidelines is to provide the information necessary to understand and apply the summer salary rules for academic year (AY) faculty.

#### 2. Overview

effective in January<sup>1</sup>. Please use the 39ths Summer Calculator and Request Form (2024 edition) found at <a href="https://www.colorado.edu/academicaffairs/academic-resources">https://www.colorado.edu/academicaffairs/academic-resources</a> to help plan and calculate the appropriate summer salary.

Note that for faculty involved solely with summer teaching, the <u>Summer Salary Request Form</u> is not required. Faculty who are engaged in summer teaching plus research or research only are required to use the <u>Summer Salary Request Form</u> to furnish detailed information regarding their intended summer salary. ALL appointments from ALL campuses must be included to allow the department chair/faculty director to determine that the 3/9<sup>ths</sup> limits are not exceeded.

Example A: IBS for Faculty with AY Administrative Position

month they serve in these capacities. The entire administrative salary cannot be paid out during the 9-month academic year period as doing so violates a State Fiscal rule that prohibits salary from being paid before it is earned. Therefore, summer salary for those faculty with 12-month administrative appointments will be charged to the administrative pay source and the remainder, up to the maximum 1/9<sup>th</sup> or 3/9<sup>th</sup> IBS amount, can be charged to research and/or teaching pay sources.

#### Example C: Faculty with 12 Month Administrative Position

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	Prof Salary (Academic Year Base Salary) (A)	Department Chair (12 mos CY appt) (B)	IBS (A+B)	Allowable Summer Earnings (A+B)
AY	\$108,000	\$17,010 (=\$108,000*.21)/12*9	\$125,010	n/a
Max summer earnings	\$36,000 (=\$108,000/9*3)	\$5,670 (=\$17,010/9*3)		\$41,670 (=\$125,010/9*3)
Max summer research earnings	\$36,000 (=\$108,000/9*3)	\$0		\$36,000 (=\$108,000/9*3)

## Begin and End Dates for Calculating the 3/9ths IBS Total

The 3/9<sup>ths</sup> limit is based on compensation earned in one calendar year (see the diagram below). Summer compensation earned mid-May through mid-August must be within the 3/9ths salary limit with no more than 1/9<sup>th</sup> earned in June and July (see exception below for teaching ¾ Á^&di } Á\(\)\a\(\

research during the month of July. However, they will need to reduce the amounts they can earn in August 20xx and June 20xy to stay in compliance with the 3/9<sup>ths</sup> of IBS rule.

Changes	Date	Approved By
Adopted		

Reviewed 4/16/2021 Denitta Ward